



## PROPOSED BUDGET FOR FY 2023 - 2024

Final Budget Public Hearing scheduled for Monday, September 25th 2023 at  
Cottondale City Hall in the Commission Room.

### NOTICE OF PROPOSED TAX INCREASE

The City of Cottondale has tentatively adopted a measure to increase its property tax levy.

**Last year's property tax levy:**

|  |                     |
|--|---------------------|
| A. Initially proposed tax levy .....   | <u>\$ 84,434.00</u> |
| B. Less tax reductions due to Value Adjustment Board and other<br>assessment changes ..... | <u>\$ (499)</u>     |
| C. Actual property tax levy .....  | <u>\$ 84,933.00</u> |

**This year's proposed tax levy** ..... \$ 96,702.00

This tax increase is applicable to:

Jackson County, Florida

All concerned citizens are invited to a public hearing on the tax increase to be held on

Monday, September 25, 2023 at 6 pm

In the Commission Room located at:

City of Cottondale  
2659 Front Street  
Cottondale, FL 32431

**A FINAL DECISION** on the proposed tax increase and the budget will be made at this  
hearing.

**BUDGET SUMMARY**  
**CITY OF COTTONDALE - FISCAL YEAR 2023-2024**

|  | GENERAL<br>FUND  | ENTERPRISE<br>FUND | OTHER<br>FUNDS   | SPECIAL REV<br>FUNDS | TOTAL ALL<br>FUNDS |
|--|------------------|--------------------|------------------|----------------------|--------------------|
| Cash Brought Forward   | 48,433           | 56,280             | -                | 27,731               | 132,444            |
| FEMA Funds Brought Forward   |                  |                    |                  | 47,000               | 47,000             |
| ARPA Funds Brought Forward   |                  |                    | 448,270          |                      | 448,270            |
| <b>ESTIMATED REVENUES:</b>   |                  |                    |                  |                      | -                  |
| Taxes: Millage per \$1,000   |                  |                    |                  |                      | -                  |
| Ad Valorem Taxes 4.50  | 96,702           |                    |                  |                      | 96,702             |
| Sales and Use Taxes  | 61,792           |                    |                  |                      | 61,792             |
| Discretionary Sales Taxes  | 129,974          |                    |                  |                      | 129,974            |
| Utility Taxes  | 48,900           |                    |                  |                      | 48,900             |
| Intergovernmental Revenue  | 124,652          |                    |                  | 55,521               | 180,173            |
| Licenses, Fees, and Permits  | 3,930            |                    |                  |                      | 3,930              |
| Fines and Forfeitures  | 27,200           |                    |                  |                      | 27,200             |
| Franchise Fees   | 84,500           |                    |                  |                      | 84,500             |
| Charges for Services   | 16,930           | 759,224            |                  |                      | 776,154            |
| Grants - State & Federal   |                  |                    | 9,329,099        |                      | 9,329,099          |
| <b>TOTAL ESTIMATED REVENUES</b>  | <b>\$643,013</b> | <b>815,504</b>     | <b>9,777,369</b> | <b>130,252</b>       | <b>11,366,138</b>  |
| <b>ESTIMATED EXPENDITURES</b>  |                  |                    |                  |                      |                    |
| General Governmental Services  | 232,385          |                    |                  |                      | 232,385            |
| Public Safety  | 352,133          |                    |                  |                      | 352,133            |
| Physical Environment   |                  | 716,345            |                  |                      | 716,345            |
| Transportation   | 12,000           |                    |                  | 130,252              | 142,252            |
| Debt Services  |                  | 99,159             |                  |                      | 99,159             |
| Humane Services  | 900              |                    |                  |                      | 900                |
| Recreation   | 45,595           |                    |                  |                      | 45,595             |
| ARPA Funds   |                  |                    | 448,270          |                      | 448,270            |
| Grants - State & Federal   |                  |                    | 9,329,099        |                      | 9,329,099          |
| <b>TOTAL ESTIMATED EXPENDITURES</b>  | <b>643,013</b>   | <b>815,504</b>     | <b>9,777,369</b> | <b>130,252</b>       | <b>11,366,138</b>  |
| Reserves   | -                | -                  | -                | -                    | -                  |
| <b>TOTAL APPROPRIATED EXPENDITURES,<br/>RESERVES, &amp; BALANCES</b>   | <b>643,013</b>   | <b>815,504</b>     | <b>9,777,369</b> | <b>130,252</b>       | <b>11,366,138</b>  |
| <b>THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD</b> |                  |                    |                  |                      |                    |