

# NOTICE OF PROPOSED TAX INCREASE

The City of Cottondale has tentatively adopted a measure to increase its property tax levy.

## Last year's property tax levy:

- A. Initially proposed tax levy ..... \$96,702.00
- B. Less tax reductions due to Value Adjustment Board and other assessment change ..... \$ 344.00
- C. Actual property tax levy ..... \$96,358.00

## This year's proposed tax levy ... \$100,936.00

All concerned citizens are invited to attend a public hearing on the tax increase, and other matters to come before the commission, to be held on

Monday, September 23, 2024  
6 P.M.

In the Commission Room located at:  
City of Cottondale  
2659 Front Street  
Cottondale, Florida 32431

A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.

L7628 9/19/2024

### BUDGET SUMMARY CITY OF COTTONDALE - FISCAL YEAR 2024 - 2025

	GENERAL FUND	ENTERPRISE FUND	OTHER FUNDS	CDBG-DR FUNDS	OTHER FEDERAL GRANTS	STATE FUNDED GRANTS	SPECIAL REV FUNDS	TOTAL ALL FUNDS
Cash Brought Forward	37,180	57,980		-			13,602	108,762
Transfer In State Revenue Sharing							12,648	12,648
FEMA Funds Brought Forward							47,000	47,000
ARPA Funds Brought Forward	15,000	24,575	233,575					273,150
<b>ESTIMATED REVENUES</b>								-
Taxes: Millage per \$1,000								-
Ad Valorem Taxes 4.5300	100,936							100,936
Sales and Use Taxes	57,332							57,332
Discretionary Sales Taxes	127,177							127,177
Utility Taxes	60,000							60,000
Intergovernmental Revenue	121,169						71,225	192,394
Licenses, Fees, and Permits	2,750							2,750
Fines and Forfeitures	13,200							13,200
Franchise Fees	80,000							80,000
Charges for Services	15,950	742,219						758,169
<b>ESTIMATED GRANT REVENUS</b>								-
CDBG-DR M0019 Caney Pond Project				3,977,131				3,977,131
CDBG-HR M0042 Hometown Revitalization				1,432,718				1,432,718
CDBG-DR M0165 NW Sewer Line Project				1,499,228				1,499,228
CDBG-DR M0170 SE Sewer Line Project				723,788				723,788
CDBG-DR MT141 Potable Well System				75,000				75,000
CDBG-DR MT144 Critical Facilities				75,000				75,000
CDBG MATCH M0158				100,636				100,636
CDBG MATCH M01059				75,021				75,021
CDBG MATCH M0144				67,986				67,986
CDBG-CV Coronavirus Response Sm. Cities					1,239,874			1,239,874
HMGP Hazard Mitigation Grant					873,934			873,934
MSCOP 453573-1-54-01 Thomas Street						314,357		314,357
RIF Rural Infrastructure Fund (D0213, D0238)						1,300,000		1,300,000
Florida Recreation Development Asst. Program						200,000		200,000
<b>TOTAL ESTIMATED REVENUES</b>	<b>630,694</b>	<b>824,774</b>	<b>233,575</b>	<b>8,026,508</b>	<b>2,113,808</b>	<b>1,814,357</b>	<b>144,475</b>	<b>13,788,191</b>
<b>ESTIMATED EXPENDITURES</b>								
General Governmental Services	239,896							239,896
Public Safety	328,722							328,722
Physical Environment		726,814						726,814
Transportation							144,475	144,475
Debt Services		97,960						97,960
Humane Services	900							900
Recreation	48,528							48,528
Transfers Out	12,648							12,648
ARPA Funds Transfer Out			233,575					233,575
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<b>Reserves</b>								
<b>TOTAL APPROPRIATED EXPENDITURES, RESERVES, &amp; BALANCES</b>	<b>630,694</b>	<b>824,774</b>	<b>233,575</b>	<b>8,026,508</b>	<b>2,113,808</b>	<b>1,814,357</b>	<b>144,475</b>	<b>13,788,191</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD